



PROFESSIONAL FIRM PROFILE

Professional Assurance. Practical Advice. Technology-driven
Solutions.

AUDIT | TAX | ACCOUNTING | FINANCIAL ADVISORY | FINANCIAL SYSTEMS

INDEPENDENT PROFESSIONAL SERVICES FOR COMPANIES,
NONPROFIT ORGANIZATIONS, ASSOCIATIONS,
ENTREPRENEURS AND INDIVIDUALS.



MAJDI SHOMALI, PCPA, ACPA, MA
FOUNDER & MANAGING DIRECTOR



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SINCE 2006

Reliable Information. Stronger Accountability.

Our work is designed to improve confidence in financial information, strengthen internal controls and support informed decision-making.



Mission

To provide reliable, independent and practical audit, accounting, tax and advisory services that strengthen financial accountability and support informed decision-making.



Vision

To be a trusted technology-enabled professional firm recognized for quality, integrity, practical solutions and strong client relationships.

Core Values



Integrity



Quality



Confidentiality



Practicality



Innovation

FIRM AT A GLANCE

SHOMALI Certified Public Accountants

An independent professional accounting and advisory firm established in 2006, serving businesses, nonprofit organizations, associations, entrepreneurs and individuals.

Licensed Professional Practice

Licensed Palestinian Certified Public Accountants office under license no. 106/2015.

Qualified Professional Resources

Supported by qualified employees and specialized experts selected according to each engagement's requirements.

PROFESSIONAL SERVICES

Integrated Service Portfolio

A

Audit and Assurance

Financial-statement audits, NGO and project audits, special-purpose audits, agreed-upon procedures, compliance reviews and management letters.

F

Financial Advisory

Financial analysis, budgeting, cash-flow planning, feasibility studies, business plans and management reporting.

B

Accounting and Bookkeeping

General ledger, reconciliations, monthly closing, financial statements, management reports and correction of incomplete records.

C

Internal Controls

Assessment of cash, bank, procurement, payment, payroll, inventory, fixed assets, authorization and segregation of duties.

T

Taxation

VAT compliance, income-tax declarations, withholding and payroll tax, reconciliations, records review and tax advisory.

S

Financial Systems and ERP

Requirements analysis, process design, chart of accounts, cost centers, multi-currency, reports, data migration and testing.

N

NGO and Donor Advisory

Project accounting, donor budgets, cost allocation, financial reporting, internal controls and audit preparation.

P

Professional Training

Accounting, tax, internal controls, NGO financial management, budgeting, ERP use and audit preparation.

| INDUSTRY EXPERIENCE

Experience Across Diverse Operating Environments

Our experience spans businesses, nonprofit organizations, associations, professional practices and individual entrepreneurs.

- Nonprofit and civil-society organizations
- Charitable and membership associations
- Cultural and educational organizations
- Hotels, tourism and hospitality
- Construction and contracting companies
- Commercial and trading companies
- Manufacturing and industrial businesses
- Technology and outsourcing companies
- Professional-service firms
- Insurance-related service providers
- Clubs and cooperatives
- Entrepreneurs and individual professionals

NGO and Donor Experience

Project accounting, donor budget monitoring, cost allocation, restricted-fund accounting, supporting-document review, payroll allocation, internal controls and audit preparation.

Commercial Entities

Audit, tax, accounting, reconciliations, management reporting and internal-control reviews.

Nonprofit Entities

Project and donor compliance, budget monitoring, project reporting and restricted-fund accounting.

Individuals

Tax registration, bookkeeping, VAT reporting, income-tax declarations and business setup support.

Client names, logos and engagement details are published only after appropriate approval. Confidential experience may be described in aggregated or anonymized form.

TECHNOLOGY AND INNOVATION

Accounting Expertise Connected to System Design

SHOMALI CPA combines professional accounting knowledge with practical experience in ERP implementation, financial-process design and specialized business-system development.

This capability enables the firm to assess whether a system works technically and whether it produces accurate, controlled, tax-compliant and useful financial information.

01

ERP Implementation

Requirements analysis, workflow design, chart of accounts, branches, cost centers, projects, user permissions, configuration, opening balances and post-implementation review.

02

Integrated Financial Modules

General ledger, receivables, payables, cash and banks, cheques, sales, purchases, inventory, fixed assets, payroll, budgeting and financial statements.

03

Multi-Currency, Projects and Budgets

Exchange-rate controls, revaluation, foreign-currency balances, cost centers, projects, donors, contracts, budget lines, allocations and budget-versus-actual

04

Tax, Controls and Reporting

VAT, income tax, payroll and withholding tax, electronic invoicing, approval workflows, segregation of duties, audit trails, dashboards and management reports.

05

Data Migration and Quality Assurance

Source-data review, account mapping, historical-data transfer, opening-balance verification, reconciliations, calculation testing, user acceptance testing

06

Specialized Systems Design

Audit working papers, financial-statement preparation, bank reconciliation, tax declarations, cheque management, prepaid expenses, payroll, donor accounting and budget-

Our objective is to help clients implement systems that are financially accurate, properly controlled, tax compliant, practical for users and capable of supporting management decisions, audit requirements and future growth.

| MANAGING DIRECTOR

Majdi Shomali, PCPA, ACPA, MA

Founder and Managing Director, certified public accountant, external auditor, financial consultant, accounting instructor and financial-systems specialist.

Majdi's professional experience began in 2000. He established SHOMALI Certified Public Accountants in 2006. His work covers audit, accounting, taxation, financial management, internal controls, nonprofit advisory, financial systems, ERP consulting, feasibility studies, business plans and professional training.

PCPA

ACPA

MA in Accounting & Taxation

Accounting Instructor

ERP Specialist

Professional Practice

External audit, financial statements, taxation, bookkeeping, NGO financial management, internal controls and advisory.

Systems Practice

ERP architecture, accounting-process design, financial reports, tax systems, audit applications, migration and QA testing.

Professional Experience Since 2000

A combination of public accounting, advisory, education and technology experience.

2000

Professional work begins across audit, accounting, taxation and financial management.

2006

SHOMALI CPA is established as an independent professional practice.

Today

Integrated audit, advisory, ERP and financial-system capabilities.

| ENGAGEMENT APPROACH

Structured, Risk-Aware and Practical

1. Understand

Activities, structure, systems, reporting needs and prior matters.

2. Assess

Financial, tax, compliance and internal-control risks.

3. Test

Transactions, balances, reconciliations and supporting evidence.

4. Report

Conclusions, financial statements, adjustments and recommendations.

5. Improve

Practical corrective action and stronger future processes.

6. Protect

Professional confidentiality and responsible handling of client information.

| CONTACT INFORMATION

SHOMALI Certified Public Accountants

Contact the firm to discuss audit, accounting, tax, advisory or financial-system requirements.

MANAGING DIRECTOR

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PROFESSIONAL LICENSE

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